

Director of Procurement

Description

Inclusion at Bumble Inc. Bumble Inc. is an equal opportunity employer and we strongly encourage people of colour, lesbian, gay, bisexual, transgender, queer and non-binary people, veterans, parents, people with disabilities, and neurodivergent people to apply. We're happy to make any reasonable adjustments that will help you feel more confident throughout the process, please don't hesitate to let us know how we can help. In your application, please feel free to note which pronouns you use (For example: she/her, he/him, they/them, etc). Bumble Inc is seeking a marketing-savvy Director of Procurement to join our global Finance team and build a high-performing Procurement team from the ground up. Addressing our multi-million dollar third-party spend, you will implement processes, policies, performance metrics, stakeholder engagement plans and supplier relationship management practices to work together and drive value with sourcing strategies. Alongside this, you will work with creative and technical professionals and multi-national vendors to enable our global marketing and technology strategies and campaigns. Reporting into the VP, FP&A in London, you will be one of the two first members of Bumble's first Procurement team. What you'll do Work with Accounts Payable to implement an agile and rapid Source-to-Pay (S2P) Process while offering improved vendor control and engagement standards Integrate with our legal department to ensure sourced or negotiated vendor agreements are competitive, protective, specific, and predictable Implement a Spend Visibility program available through our controlling investor to inform Sourcing Strategies Act as an internal champion for Procurement Excellence as a value-generating and supportive function for other functions Engage business leaders and stakeholders on Sourcing Strategies that generate meaningful value by addressing spend with 1,400+ vendors in 100+ sub-categories Hire, mentor, and manage a small Procurement Team of agile and tactful category managers and buyers tasked to generate a procurement return greater than 8x the burden of this team Measure Realized Value, defined as savings, cost avoidance, negotiated value, cash conserved, and rebates, in a practicable, precise, and transparent manner Implement a Vendor Relationship Management approach for large, strategic, or sensitive vendors that optimizes the performance of and value from these vendors Personally lead a sourcing strategy to address our most strategic category of spend Marketing, Media, and Advertising by working closely with our Chief Marketing Officer and her leadership team Assign and oversee Procurement Transformation projects that make the team more agile, efficient, value-generating, transparent, or supportive About you An undergraduate business degree or similar with 8+ years of experience in the Strategic Sourcing or Procurement of indirect technology, goods, and services 3+ years of category management experience sourcing Marketing spend categories including but not limited to Digital Marketing, Media Buying, Agency Services, and Content Creation. Experience sourcing technology categories is a secondary asset for this role 3+ years of supervisory experience in procurement or sourcing functions. You inspire your team to improve personally and professionally with a supportive attitude You're comfortable being hands-on and building a Procurement function from the ground up You're familiar in working with all levels within the organization tactfully and trustfully You're comfortable in challenging the status quo with incumbent and potential vendors You are able to negotiate complex and commercially competitive agreements You are technologically and financially savvy to support vendor assessments, procurement transformation, and performance reporting Ethical individual who will work fairly with personnel and vendors and uphold the organization's values of dignity, respect, diversity, and inclusion \$140,000 – \$209,000 a year Base Compensation Range: \$140,000 – \$209,000. For base compensation, we set standard ranges for all roles

Hiring organization

Bumble Inc.

Job Location

US NY New York

Base Salary

\$ 65000 - \$ 115000

Date posted

April 23, 2024

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based on function, level, and geographic location. This position is also typically eligible to participate in our short- and long-term incentive programs. Benefits include Medical, Dental, Vision, 401(k) match, Unlimited Paid Time Off Policy.nAbout UsBumble Inc. is the parent company of Bumble, Badoo, Fruitz and Official. The Bumble platform enables people to build healthy and equitable relationships, through kind connections. Founded by Whitney Wolfe Herd in 2014, Bumble was one of the first dating apps built with women at the center and connects people across dating (Bumble Date), friendship (Bumble BFF) and professional networking (Bumble Bizz). Badoo, which was founded in 2006, is one of the pioneers of web and mobile dating products. Fruitz, founded in 2017, encourages open and honest communication of dating intentions through playful fruit metaphors. Official is an app for couples that promotes open and honest communication between partners and was founded in 2020.Please mention the word ****EBULLIENTLY**** and tag RMzUuMTk3LjQ2LjE1Nw== when applying to show you read the job post completely (#RMzUuMTk3LjQ2LjE1Nw==). This is a beta feature to avoid spam applicants. Companies can search these words to find applicants that read this and see they're human.

Contacts

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